

Report - Renewable Energy

What is Renewable Energy?

Renewable or clean energy is energy from sources that naturally replenish themselves or never run out, like wind and solar energy. Over the past decade, renewables have experienced a remarkable evolution spurred by innovation, increased competition, and policy support. The growth in renewable energy has come to outpace that of any other energy source – partly due to the massive reduction in cost. Installation costs for new solar and wind have fallen by 81% and 58% in the last decade. In addition to this economic incentive, renewable energy offers a number of other benefits. Renewables aren't subject to variations in fuel costs, enjoy strong customer support, and boast environmental benefits.

Renewable energy makes good business sense. Renewables are increasingly becoming one of the most cost-competitive sources of electricity in a growing number of markets, including India.

Intent

The AJM Group operates with tomorrow in mind. We're committed to preserving our planet for generations to come. As global citizens, we are concerned about the negative consequences of climate change and believe action by governments, industry and consumers to use sustainable energy sources are vital. This policy is part of our commitment to the reduction of pollution and conservation of natural resources.

Samvi is a certified Green Company by the State Pollution and Control Board and the products made by Kamivisa are completely natural and biodegradable.



Operating Principles

- Reduce environmental impact as much as feasibly possible in the areas of energy, waste and transportation
- Ensure compliance to statutory requirements
- Encourage suppliers and contractors to adopt cleaner technologies and products with low or no impact to the environment
- Demonstrate leadership to the community on sustainable practices of hazardous waste management

Company Initiatives

Solar energy Station at Samvi Plastic Products

At Samvi, we have a computer station that is powered by solar energy. The station was designed using a 320-watt panel. It can run a station for 12 hours. There is a 40% reduction in the consumption of conventional power.

Solar energy Station at Kamivisa Products

At Kamivisa Products, we have a computer station that is powered by solar energy. The station was designed using a 180-watt panel. It can run for a station for 12 hours. There is a 20% reduction in the consumption of conventional power.



SOLAR PANELS AT SAMVI PLASTIC PRODUCTS



SOLAR PANELS AT KAMIVISA PRODUCTS



Energy Conservation Month: December

Every year we celebrate energy conservation month by educating our employees and other stakeholders in ways to conserve energy and adopt energy efficient methods. Employees are encouraged to present their views and ideas on how best to achieve such measures.

Corporate Pledge

We shall strive to use renewable energy wherever possible.

Company Adherence

In order to comply with various environmental laws, good safety practices, and avoid future liabilities, the AJM Group will aim to shift towards using renewable energy sources. Our vision is to put into action practices that reduce the use of natural resources and optimize energy efficient products.

We commit to monitoring energy consumption on a regular basis and seek opportunities to reduce use of energy through efficiency measures wherever possible.

Legal Compliance

Under the **Environment Protection Act, 1986** in Conjunction with The Ministry of Environment and Forests, the Central Government draws legislation with respect to the standards of air-quality, soil, the maximum permissible limits of the environmental pollutants, procedures, and prevention for the same.

The AJM Group is ensures that all its companies are fully compliant in accordance with all regulations with regard to the environment.



AJM Group Business Ethics Policy: Section Related to Renewable Energy

We strive to adopt sustainable, environmentally-conscious processes and procedures in our operations wherever possible. We aim to reduce our carbon emissions, water usage, and waste through enhancing the efficiency and performance of our equipment and processes.

AJM Group Green Policy: Section Related to Renewable Energy

The AJM Group will be conscious of our usage of natural resources, conserving resources wherever possible. We will minimize resource waste and use reusable or recyclable packaging materials. We will minimize our use of non-renewable energy sources and explore renewable energy usage to minimize our impact on the environment. We will seek to implement environmentally friendly practices in all aspects of our business and operations.



Key Takeaways

The AJM Group believes renewable and sustainable energy sources are good for business.

We strive towards becoming more energy efficient in the future and have already installed solar power in our stations.

The AJM Group is a certified Green Company by the State Pollution Control Board.

We are committed to monitoring and reducing energy consumption wherever possible.

